

Ad hoc Disclosure

Insider information according to Art. 17 of the EU Market Abuse Regulation (MAR)

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Fair Value REIT-AG
Wuermstraße 13a
82166 Graefelfing
WKN: A0MW97
ISIN: DE000A0MW975

Publication of an insider information in accordance with Art. 17 of Regulation (EU) No. 596/2014 (MAR)

Fair Value REIT-AG / Keyword(s): Personnel changes

Fair Value REIT-AG: Change concerning the Management Board

- **The CEO of Fair Value REIT-AG, Mr. Ingo Hartlief, will leave the Management Board at end of the annual general meeting on 20 May 2019 and will be proposed for election to the Supervisory Board**
- **The Supervisory Board appointed Mr. Tim Brückner with effect from the end of the annual general meeting as new member of the Management Board and nominated him as new CEO**

Graefelfing, 1 April 2019 – Mr. Ingo Hartlief, CEO of Fair Value REIT-AG (“**Company**”) (WKN/ISIN A0MW97/DE000A0MW975), has resigned today as a member of the Management Board with effect from the end of the annual general meeting of the Company on 20 May 2019 by mutual agreement with the Supervisory Board of the Company and is proposed to the annual general meeting for election to the Supervisory Board. The acting member of the Supervisory Board, Dr. Thomas Wetzel, will no longer stand as a candidate for the election to the Supervisory Board. Until he leaves the Management Board, Mr. Hartlief will continue to act as CEO of the Company. As successor to Mr. Hartlief, the Supervisory Board appointed today Mr. Tim Brückner, who will act at the same time also as CEO.

The background to these personnel changes is a reorganisation of the areas of responsibility of the members of the Management Board of the Group of the indirect major shareholder of the Company, DEMIRE Deutsche Mittelstand Real Estate AG (“**DEMIRE**”), whose members of the Management Board are Mr. Hartlief (CEO) and Mr. Brückner. DEMIRE proposed to the

Supervisory Board of the Company against this backdrop (through its affiliated companies with a direct shareholding in the Company) in accordance with § 100 para 2 sentence 1 no. 4 AktG (German Stock Corporation Act), to have Mr. Hartlief elected to the Supervisory Board of the Company instead of the member of the Supervisory Board Dr. Thomas Wentzel, who no longer stands as a candidate for re-election. The Supervisory Board accepted this proposal during today's meeting and will submit a corresponding proposal for election to the annual general meeting.

Contact:

Fair Value REIT-AG

Kevin Fuhr

Wuermstraße 13a

82166 Graefelfing

Tel.: +49 89 9292815-10

Fax: +49 89 9292815-15

E-Mail: fuhr@fvreit.de