

Ad-hoc disclosure

Insider information according to Art. 17 of the EU Market Abuse Regulation

(published on 20 February 2018)

Fair Value REIT-AG
Wuermstraße 13a
82166 Graefelfing
WKN (German Securities Code): A0MW97
ISIN: DE000A0MW975

Fair Value REIT-AG: Change to the Management Board

- **Patrick Kaiser, member of the Management Board, to leave the company as of 30 April 2018**

Graefelfing, 20 February 2018 – Patrick Kaiser, a member of the Management Board of Fair Value REIT-AG (WKN/ISIN A0MW97/DE000A0MW975) has resigned from his position in the Management Board on the best of terms with the Company's Supervisory Board as of midnight on 30 April 2018 in order to move on to new tasks.

The Company's Supervisory Board has expressly thanked Mr. Kaiser for his work.

Mr. Kaiser will remain a member of the Company's Management Board until he leaves the Company.

EXPLANATION

Mr. Patrick Kaiser took over the Finance department with DEMIRE Deutsche Mittelstand Real Estate AG (DEMIRE) as its commercial manager in 2015, and in this position he played a key role in designing the content of the acquisition of Faire Value REIT-AG, and he subsequently successfully implemented this acquisition. Mr. Kaiser then went on to join Fair Value REIT-AG's Management Board, and as CFO he structured the Company's integration into the corporate group and also the Company's growth. Now that the integration has been successfully completed with a sustained increase in earnings Patrick Kaiser is now leaving the Management Board in order to turn his hand to new tasks.

Frank Hölzle, Chairman of Fair Value REIT-AG's Supervisory Board: "We would like to thank Mr. Kaiser for his valuable work in integrating Fair Value REIT-AG into DEMIRE and for successfully driving our company's further growth. In his work he demonstrated his strategic vision, financial and real estate expertise and also his management qualities. We wish him the very best of success for his further professional tasks and also his private life."

20 February 2018

The Management Board

< End of the ad-hoc disclosure >

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