

**Fair Value REIT-AG appoints Ralf Kind to the Management Board and as chief executive officer and announces the election of a new Supervisory Board chairman and vice chairman**

*Munich, 4 December 2017* – Fair Value REIT-AG announces that the Supervisory Board today appointed Mr. Ralf Kind to the Management Board and as chief executive officer, joining the previous Management Board member Mr. Patrick Kaiser. Mr. Kind is also a member of the Management Board and the CEO of DEMIRE Deutsche Mittelstand Real Estate AG, the Company's majority shareholder.

Furthermore, Fair Value REIT-AG announces that the members of its Supervisory Board today also elected Mr. Frank Hölzle the new chairman and Dr. Thomas Wetzels the new vice chairman of the Supervisory Board. The election became necessary after the previous chairman of the Supervisory Board, Mr. Rolf Elgeti, and the previous vice chairman of the Supervisory Board, Mr. Markus Drews, had both resigned their posts as members of the Supervisory Board effective at the end of 30 November 2017, and Dr. Thomas Wetzels and Mr. Daniel Zimmer had been appointed as new members of the Supervisory Board of Fair Value REIT-AG by Munich Local Court effective 1 December 2017 based on an application filed by the Company.

**Contact**

Fair Value REIT-AG  
Patrick Kaiser  
Tel. +49 (0)89-9292815-10  
Fax: +49 (0)89-9292815-15  
Email: [kaiser@fvreit.de](mailto:kaiser@fvreit.de)