

### Fair Value REIT-AG sells four properties in Schleswig-Holstein above book value

Munich, 24 November 2015 – Fair Value REIT-AG (WKN A0MW97) continues its portfolio concentration and sold four properties at a profit, which no longer fitted into the core portfolio. The properties are located in Ellerbek, Leezen, Norderstedt and Quickborn and have been acquired by different private investors. The disposals generated total sales proceeds of approx. 3.78m EUR, which is 6% above the IFRS book values. The transactions are expected to close in December 2015.

Frank Schaich, CEO of Fair Value REIT-AG, comments on the transactions: “We continue our strategic portfolio adjustment and, in this regard, benefit from the demand for disposals of small to medium sized properties at prices that are noticeably above the book value. In line with the corporate strategy, we will use the sales proceeds to turn indirectly held properties into direct ownership.”

#### Contact

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#### Additional information of sold properties:

Location	Address	Lettable area	Sales price
Ellerbek <sup>1)</sup>	Pinneberger Strasse 155	356 sqm	350.000 EUR
Leezen	Hamburger Strasse 40	174 sqm	182.000 EUR
Norderstedt <sup>1)</sup>	Ulzburger Strasse 363 d/e	1.340 sqm	1.600.000 EUR
Quickborn	Kieler Strasse 100	1.309 sqm	1.650.000 EUR

1) Partial ownership

#### Company profile

Fair Value REIT-AG, based in Munich, focuses on retail and office properties in German secondary locations as well as on real estate holdings with a special emphasis on closed end funds.

As of 30 September 2015, Fair Value's total portfolio of 44 properties had a market value of EUR 305.6 million. This portfolio had an occupancy rate of 91.8% of potential rent on full occupancy of EUR 27.4 million per year. As of 30 September 2015 the weighted remaining term of the leases was 4.6 years. Around 57% of the potential rent relates to retail space, 33% to office space and 10% to other types of use.