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Ad hoc notification pursuant to Section 15 of the German Securities Trading Act
(published on May 6, 2015)

Fair Value REIT-AG: Capital increase fully placed

Fair Value REIT-AG
Leopoldstraße 244
80807 Munich
Germany
WKN: A0MW97
ISIN: DE000A0MW975

- **Volume of capital increase set at 4,703,441 shares**
- **Gross issue proceeds amount to around EUR 37 million**

Munich, May 6, 2015 - Fair Value REIT-AG, Munich, announces that the Management Board, with Supervisory Board approval, has today set the volume for the cash capital increase that was approved on April 17, 2015, with subscription rights for shareholders by way of utilising Authorised Capital 2014. The company's share capital is to be increased by EUR 9,406,882.00 to EUR 28,220,646.00 by issuing 4,703,441 new no par value ordinary bearer shares each with a notional amount in the share capital of EUR 2.00 per share (the "**New Shares**"). All of the 4,703,441 New Shares that were offered have therefore been placed with shareholders and investors.

The implementation of the capital increase will prospectively be entered in the commercial register of the local court of Munich by the end of today.

The gross issue proceeds amount to around EUR 37 million. The admission of the New Shares to stock market trading in the Regulated Market with simultaneous admission to trading in the sub-segment of the Regulated Market with additional post-admission listing requirements (Prime Standard) on the Frankfurt Stock Exchange will occur prospectively on May 7, 2015. The New Shares will be included in the listing of the company's shares on the

Frankfurt Stock Exchange (ISIN DE000A14KRR3/WKN A14KRR) prospectively on May 8, 2015.

ODDO SEYDLER BANK AG, Frankfurt am Main, Germany, is managing the capital increase as Global Coordinator and Bookrunner.

The Management Board

- End of the notification -

DISCLAIMER

This document does not constitute an offer to sell, or the solicitation of an offer to purchase, shares of Fair Value REIT-AG. This document is not a securities prospectus and investors should not purchase any securities mentioned in this document except on the basis of the securities prospectus ("Securities Prospectus") which has been published on 17 April 2015 (after approval by the Bundesanstalt für Finanzdienstleistungsaufsicht and notification to the Luxembourg financial supervisory authority Commission de Surveillance du Secteur Financier) in connection with the public offer of shares in Fair Value REIT-AG in Germany and Luxembourg by Fair Value REIT-AG.

The Securities Prospectus is published on the Company's website at <http://www.fvreit.de/en/investor-relations.html>. The Securities Prospectus is available free of charge during regular business hours at Fair Value REIT-AG's offices, located at Leopoldstraße 244, 80807 Munich, Germany.

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