

Fair Value REIT-AG

Gräfelfing, Germany

Shares of Fair Value REIT-AG: ISIN DE000A0MW975
Tendered shares of Fair Value REIT-AG: ISIN DE000A2LQ199

Announcement pursuant to Section 27 para. 3 sentence 1 and Section 14 para. 3 sentence 1 of the German Securities and Acquisition and Takeover Act (Wertpapiererwerbs- und Übernahmegesetz, WpÜG)

Pursuant to Section 27 para. 1 WpÜG, the management board and the supervisory board of Fair Value REIT-AG have issued a reasoned joint opinion regarding the voluntary public takeover offer (cash offer) of AEPF III 15 S.à r.l., Luxembourg, to the shareholders of Fair Value REIT-AG.

Since 26 April 2018, print copies of the joint opinion may be obtained free of charge from Fair Value REIT-AG, Würmstr. 13a, 82166 Gräfelfing, Germany (tel: +49 (0) 89 9292815-10; fax: +49 (0) 89 9292815-15; e-mail: info@fvreit.de).

Furthermore, the German-language version and a non-binding English language translation of the joint opinion are available for download at <http://www.fvreit.de/investor-relations/uebernahmeangebot.de>. Solely the German-language version is binding.

Any other opinions concerning potential modifications to the takeover offer will also be available for download at the aforementioned website and may also be obtained free of charge at the address mentioned above.

Gräfelfing, 26 April 2018

Fair Value Reit-AG

The Management Board

The Supervisory Board