

## **Fair Value REIT-AG**

**Gräfelfing, Germany**

Shares of Fair Value REIT-AG: ISIN DE000A0MW975  
Tendered shares of Fair Value REIT-AG: ISIN DE000A2LQ199

### **Announcement pursuant to Section 27 para. 3 sentence 1 and Section 14 para. 3 sentence 1 of the German Securities and Acquisition and Takeover Act (Wertpapiererwerbs- und Übernahmegesetz, WpÜG)**

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#### **Supplement to the reasoned joint opinion of the management board and the supervisory board**

On 26 April 2018, the management board and the supervisory board of Fair Value REIT-AG issued a reasoned joint opinion pursuant to Section 27 para. 1 WpÜG regarding the voluntary public takeover offer (cash offer) of AEPF III 15 S.à r.l., Luxembourg, to the shareholders of Fair Value REIT-AG. On 7 May 2018, the management board and the supervisory board issued a supplement to this reasoned joint opinion.

Since 7 May 2018, print copies of the supplement to the reasoned joint opinion may be obtained free of charge from Fair Value REIT-AG, Würmstr. 13a, 82166 Gräfelfing, Germany (tel: +49 (0) 89 9292815-10; fax: +49 (0) 89 9292815-15; e-mail: info@fvreit.de).

Furthermore, the German-language version and a non-binding English language translation of the supplement to the reasoned joint opinion are available for download at <http://www.fvreit.de/investor-relations/uebernahmeangebot.de>. Solely the German-language version is binding.

**Gräfelfing, 7 May 2018**

**Fair Value Reit-AG**

*The Management Board*

*The Supervisory Board*