

Fair Value REIT-AG, Munich

ISIN: DE000A0MW975 - WKN: A0MW97

General Meeting

on Tuesday, May 27, 2014 at 11:00 a.m.

at the Haus der Bayerischen Wirtschaft

Europa Saal

Max-Joseph-Str. 5

80333 Munich

Voting right representation

Shareholders can also have their voting rights exercised in the general meeting by proxies, for example a bank, a shareholders association or other persons of their choice. On-time registration and proof of share ownership are also required in these cases. If the shareholder appoints more than one person, the company can reject one or more of them. In principle, the granting of proxies, their revocation and the proof of authorisation vis-à-vis the company require text form according to Section 134 paragraph 3 sentence 3 AktG. Text form is not required if the proxy is a bank, shareholders association or equivalent institutions, companies or persons according to Section 135 para. 8 AktG or Section 135 para. 10 in conjunction with Section 125 para. 5 AktG. According to Section 135 para. 1 sentence 2 AktG, such persons need only maintain documented proof of the power of attorney. Therefore, if you wish to authorise a bank, shareholders association, or equivalent institutions, companies or persons according to Section 135 para. 8 AktG or Section 135 para. 10 in conjunction with Section 125 para. 5 AktG, please clarify the form of the authorisation with the intended proxy.

The proof of authorisation can be provided to the company by the intended proxy on the day of the general meeting. The proof of authorisation can also be sent to the following address, fax number or email address:

Fair Value REIT-AG

c/o BADER & HUBL GmbH

Wilhelmshofstrasse 67

74321 Bietigheim-Bissingen

Fax: (07142) 7 88 66 755

E-mail: hauptversammlung@baderhubl.de

The same applies to any revocation of the power of attorney.

Shareholders will receive a proxy form along with the admission card. A corresponding form for granting a power of attorney for the general meeting will also be available on the Internet at **[www.fvreit.de/Investor-Relations/general meeting/Einladung](http://www.fvreit.de/Investor-Relations/general%20meeting/Einladung)**.

We also offer our shareholders the opportunity to issue powers of attorney to proxies nominated by the company who are bound to shareholders' voting instructions. If proxies nominated by the company are issued powers of attorney, the shareholder must instruct the proxy on how the voting right should be exercised. In the case of votes for which no explicit instructions were given, the proxies nominated by the company will abstain. The proxies nominated by the company are obligated to vote in accordance with the instructions given. Shareholders wishing to utilize this option need to fill out a proxy form, which at the same time provides space for instructions. This form will be sent to shareholders along with the admission card. The shareholder must fill out the proxy/instructions form and send it to the company at the following address or the fax number or e-mail address listed below by midnight on May 23, 2014 (CEST):

Fair Value REIT-AG

c/o BADER & HUBL GmbH

Wilhelmshofstrasse 67

74321 Bietigheim-Bissingen

Fax: (07142) 7 88 66 755

E-mail: hauptversammlung@baderhubl.de

In addition, shareholders who have registered in accordance with the rules governing the registration periods and the formal requirements and attend the general meeting in person and shareholder representatives or their proxies, can authorise the company proxies to exercise their voting rights according to their instructions even during the general meeting up to the start of voting.

Please note that proxies nominated by the company are only there to ensure shareholder voting rights. For example, requests to speak, to put forward motions or to state objections cannot be accepted. It should also be noted that in the event of a power of attorney granted prior to the general meeting, the proxies nominated by the company are not authorised to vote on any counter-motions or nominations put forward only during the general meeting or any other motions not announced ahead of the general meeting, and can only be issued instructions in this regard during the general meeting.

Munich, April 2014

Fair Value REIT-AG

The Management Board