

Fair Value REIT-AG
Munich

**Declaration pursuant to Sec. 30e (1) No. 1 WpHG [“Wertpapierhandelsgesetz”:
German Securities Trading Act]
for the purpose of Europe-wide distribution**

Fair Value REIT-AG hereby declares that due to early repayment of the convertible bond 2015/2020, the convertible bond 2015/2020 was delisted on this day with regard to inclusion in the Open Market on the Frankfurt Stock Exchange and the premature availability of the conditional capital 2014/I and thus the admission to trading of the shares that would arise from the conditional capital 2014/I upon conversion was withdrawn.

Munich, 19 February 2016

Fair Value REIT-AG
The Management Board